

**VICKERY MEADOW PUBLIC IMPROVEMENT DISTRICT
SERVICE PLAN (2016-2022)**

	2016	2017	2018	2019	2020	2021	2022
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES:							
Net Assessment - Premium Service	\$360,000.00	\$378,000.00	\$396,900.00	\$416,745.00	\$437,582.00	\$459,461.00	\$482,434.00
Net Assessment - Standard Service	\$240,000.00	\$264,000.00	\$292,000.00	\$347,000.00	\$405,000.00	\$424,000.00	\$480,000.00
Interest Income	\$415.00	\$650.00	\$1,400.00	\$1,500.00	\$1,600.00	\$1,800.00	\$1,900.00
Surplus Carried Forward ⁹	\$10,000.00	\$2,415.00	\$725.00	\$1,565.00	\$1,636.50	\$8,543.90	\$11,409.01
TOTAL REVENUE	\$610,415.00	\$645,065.00	\$691,025.00	\$766,810.00	\$845,818.50	\$893,804.90	\$975,743.01
DISBURSEMENTS:							
Safety & Security Expenses ¹	\$230,000.00 38%	\$230,000.00 36%	\$230,000.00 33%	\$232,000.00 30%	\$232,000.00 28%	\$220,000.00 25%	\$200,000.00 22%
Capital Improvements ²	\$94,000.00 15%	\$98,500.00 15%	\$108,000.00 16%	\$128,000.00 17%	\$142,000.00 17%	\$150,188.37 17%	\$163,613.78 18%
Property Standard Expenses ³	\$80,000.00 13%	\$82,000.00 13%	\$89,557.00 13%	\$99,286.85 13%	\$109,535.66 13%	\$114,849.93 13%	\$120,000.00 13%
Promotion ⁴	\$40,000.00 7%	\$48,500.00 8%	\$54,000.00 8%	\$57,500.00 8%	\$64,000.00 8%	\$67,000.00 8%	\$69,000.00 8%
Economic Development Expense ⁵	\$12,000.00 2%	\$16,000.00 2%	\$19,000.00 3%	\$32,000.00 4%	\$40,000.00 5%	\$42,000.00 5%	\$46,000.00 5%
Recreation programming/Community Service ⁶	\$12,000.00 2%	\$12,000.00 2%	\$12,500.00 2%	\$12,550.00 2%	\$14,000.00 2%	\$17,669.22 2%	\$19,248.68 2%
Park Lane ⁷	\$50,000.00 8%	\$52,500.00 8%	\$55,125.00 8%	\$61,099.60 8%	\$67,406.56 8%	\$70,676.88 8%	\$76,994.72 8%
Midtown Park ⁸	\$16,000.00 3%	\$28,000.00 4%	\$42,000.00 6%	\$60,000.00 8%	\$78,000.00 9%	\$106,000.00 12%	\$120,000.00 13%
Administrative Expenses ⁹	\$62,000.00 10%	\$64,000.00 10%	\$65,500.00 10%	\$68,737.05 9%	\$75,832.38 9%	\$79,511.49 9%	\$86,619.06 9%
Insurance & Audit Expenses	\$12,000.00 2%	\$12,840.00 2%	\$13,778.00 2%	\$14,000.00 2%	\$14,500.00 2%	\$14,500.00 2%	\$14,500.00 2%
TOTAL DISBURSEMENTS	\$608,000.00	\$644,340.00	\$689,460.00	\$765,173.50	\$837,274.60	\$882,395.89	\$915,976.24

Notes:

¹ Crime Database, Security Patrols, & Crime Prevention

² Capital Improvements - large-scale street improvements, sidewalks, enhanced landscaping, etc. Large scale projects may require funds to be carried over multiple years.

³ Landscaping, Litter Removal, Graffiti Abatement, Cart Pickup

⁴ Marketing, Promotion and Advertising

⁵ Neighborhood Planning & Recruitment of Business

⁶ Community Enrichment Activities, Youth Development Activities, & Special Events

⁷ Improvement of Common Areas or security in the Park Lane Development

⁸ Improvements of Common Areas or security in the Mid-Town Development

⁹ Office Management & Items Required by PID Contract